

# Overview : SOLE Paycard

Get acquainted with the benefits of the SOLE Visa Payroll Card

**\$3.15**

The amount of money companies save per payment when they ditch paper checks <sup>a</sup>

**25.7%**

Percentage of un- and underbanked Americans <sup>b</sup>

**\$628**

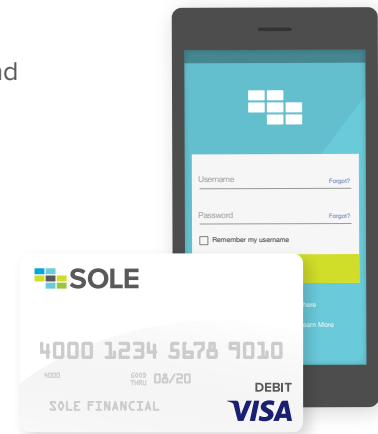
The average amount SOLE cardholders save annually by switching from paper checks <sup>c</sup>

## Why Companies Need a Paycard Solution

Paycards allow companies to adopt a paperless payroll process that saves time and money associated with printing, cutting and distributing paper checks. The SOLE Paycard works with your current direct deposit platform.

### Benefits for Employers

- Zero cost to the employer
- Instant issue cards
- Mitigates risk of delayed/lost checks
- Client Service Managers
- Simplified payroll process
- 100 trees planted for every client who goes paperless



## Why Employees Need a Paycard Solution

Give your unbanked employees the convenience of direct deposit. The SOLE Paycard eliminates the hassles of paper checks so they can enjoy the same cost-saving and time-saving benefits of direct deposit as those with traditional bank accounts.

### Benefits for Employees

- iOS & Android mobile app <sup>d</sup>
- Text <sup>d</sup> & email alerts <sup>e</sup>
- Mitigates risk <sup>f</sup>
- Cardholder education
- Educational outbound calls
- Online purchases & payments

<sup>a</sup> Aggregate of the cost of labor, postage, printing, stop-payment, and other fees associated with the payroll departments that print paper checks - NACHA, AFP, and APA Electronic Payroll Coalition, October 2010.

<sup>b</sup> According to the 2017 FDIC National Survey of Unbanked and Underbanked Households.

<sup>c</sup> Amount each of your unbanked employees would save in check cashing, money order and other alternative financial services fees according to studies by CurrenC SF and the Network Branded Prepaid Card Association (2013).

<sup>d</sup> Standard message and data rates from your wireless service provider may apply.

<sup>e</sup> Fees may apply. See Cardholder Agreement for details.

<sup>f</sup> Visa Zero Liability Fraud Protection. Funds are FDIC Insured Through the Issuer. You must notify your financial institution immediately of any unauthorized use. For specific restrictions, limitations and other details, please contact your issuer.